

# Vanguard FTSE Canadian High Dividend Yield Index ETF

## Trading information

Ticker symbol	VDY
CUSIP	92203Q104
SEDOL	B7Y7566
ISIN	CA92203Q1046
Index ticker	TGPVA25C
Exchange	Toronto Stock Exchange
Currency	CAD

## ETF facts

Benchmark	FTSE Canada High Dividend Yield Index
Distribution schedule	Monthly
ETF total net assets	\$685 million
Inception date	November 2, 2012
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP, Non-reg
Management fee*	0.20%
MER†	0.22%

## Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad Canadian equity index that measures the investment return of common stocks of Canadian companies that are characterized by high dividend yield. Currently, this Vanguard ETF seeks to track the FTSE Canada High Dividend Yield Index (or any successor thereto). It invests primarily in common stocks of Canadian companies that pay dividends.

## About the benchmark

- The FTSE Canada High Dividend Yield Index is a market-capitalization-weighted index that is focused on dividend income.
- Index constituents are selected from the FTSE Canada All Cap Domestic Index.

## Performance summary

VDY year-end NAV calendar returns as of December 31, 2019.

	Net of expenses
2015	-10.48%
2016	26.68%
2017	8.40%
2018	-9.98%
2019	21.09%

## Performance history

Total returns for period ending November 30, 2020

	3 months	Year to date	1 year	3 years	5 years	Since inception
VDY Market price return	7.87%	-1.78%	-2.83%	2.40%	7.14%	7.27%
VDY Net asset value (NAV) return	7.62%	-2.10%	-3.10%	2.35%	7.06%	7.23%
Benchmark return	7.71%	-1.94%	-2.92%	2.58%	7.32%	—

The performance of an index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any expenses which would have reduced total returns. Performance information of the Vanguard fund reflects waivers of certain expenses and/or fees. If the Vanguard fund had incurred all expenses, investment returns would have been reduced. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The performance of the index and Vanguard fund is for illustrative purposes only.

**Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.**

\*The management fee is equal to the fee paid by the Vanguard fund to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard fund.

† The management expense ratio (MER) is the MER as of December 31, 2019, including waivers and absorptions and is expressed as an annualized percentage of the daily average net asset value. The MER would have been 0.22% without any absorptions or waivers. Vanguard Investments Canada Inc. expects to continue absorbing or waiving certain fees indefinitely but may, in its discretion, discontinue this practice at any time.

## Vanguard FTSE Canadian High Dividend Yield Index ETF

## ETF characteristics

	VDY	Benchmark
Number of stocks	45	45
Median market cap	\$53.7B	\$53.7B
Price/earnings ratio	14.9x	14.9x
Price/book ratio	1.4x	1.4x
Return on equity	12.6%	12.6%
Earnings growth rate	8.0%	8.0%
Equity yield (dividend)	5.3%	5.3%

## Top 10 holdings (% of net asset value)

	VDY
Royal Bank of Canada	15.0%
Toronto-Dominion Bank	12.5
Enbridge Inc.	8.2
Bank of Nova Scotia	7.6
Bank of Montreal	5.9
TC Energy Corp.	5.3
Canadian Imperial Bank of Commerce	4.9
BCE Inc.	4.5
Manulife Financial Corp.	4.3
Nutrien Ltd.	3.6
Total	71.8%

## Volatility

	R-Squared	Beta	Tracking error
VDY	100.00%	1.00	0.06%

R-squared, beta and tracking error are calculated from the 36-month fund returns relative to the benchmark.

## Sector weighting

	VDY	Benchmark
Financials	59.0%	59.0%
Energy	24.3	24.3
Telecommunications	8.7	8.7
Basic Materials	4.1	4.1
Utilities	2.8	2.8
Industrials	0.7	0.7
Consumer Discretionary	0.2	0.2
Real Estate	0.2	0.2
Other	0.0	0.0
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments. Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period. Beginning September 2020, FTSE Russell is enhancing the ICB structures to provide additional granularity from the industry through subsector levels. Please note that there may be differences in sector names and classifications as these changes are implemented across the industry through March 2021.

## For more information contact:

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All investments are subject to risk, including the possible loss of principal.

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