



PRESS RELEASE

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VANGUARD CHANGES TARGET BENCHMARK AND NAME OF CANADA INDEX ETF

TORONTO (March 28, 2013)—Effective today, Vanguard MSCI Canada Index ETF will seek to track a new index, the FTSE Canada Index. As a result, the name of this exchange-traded fund (ETF) will change to Vanguard FTSE Canada Index ETF. The ticker will stay the same.

Vanguard ETF	Ticker	Previous Index	New Index	New Name
Vanguard MSCI Canada Index ETF	VCE	MSCI Canada Index	FTSE Canada Index	Vanguard FTSE Canada Index ETF

The FTSE Canada Index is a market capitalization-weighted index that provides coverage of the Canadian equities market. The index was developed by FTSE, a leading provider of index data for investors worldwide. The Vanguard Group, Inc. has entered into long-term agreements with FTSE that are expected to provide cost certainty and savings over time for this and other Vanguard ETFs™.

The index offers comprehensive and diversified exposure to Canadian large- and mid-cap stocks. It is comparable to the fund's prior benchmark, and as a result, will not change the primary investment strategies, investment limitations or policies of the fund.

FTSE: A global index leader

Vanguard has used FTSE indexes since 2003 and now employs the firm's benchmarks for more than 20 index portfolios around the world, representing over \$25 billion in aggregate assets. With Vanguard's move to the new benchmarks, FTSE will become the third-largest equity exchange-traded index benchmark provider globally.

Also, FTSE and TMX Datalinx, the leading provider of fixed income indexes in Canada, announced in February that they have signed a definitive agreement to combine their fixed income

index businesses in a new joint venture. FTSE TMX Debt Capital Markets will be the third largest fixed income ETF index provider globally. Together these indexes are used as benchmarks for more than \$1 trillion in fixed income assets.

About Vanguard

Vanguard Investments Canada Inc. is a wholly owned indirect subsidiary of The Vanguard Group, Inc. Vanguard is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages more than \$2 trillion in global assets. Vanguard offers more than 170 funds to U.S. investors and more than 70 additional funds in non-U.S. markets. For more information, please visit vanguardcanada.ca.

About FTSE Group

FTSE Group (FTSE) is a world leader in the provision of global index and analytical solutions. FTSE calculates indexes across a wide range of asset classes, on both a standard and custom basis. FTSE indexes are used extensively by investors worldwide for investment analysis, performance measurement, asset allocation, portfolio hedging and the creation of a wide range of index derivatives, funds, ETFs, and other structured products. For more information, visit www.ftse.com.

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All asset figures are as of February 28, 2013, unless otherwise noted.

Units of the Vanguard ETFs are offered only by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be downloaded from www.sedar.com. Investors should read the prospectus before making an investment decision.

Commissions, management fees, and expenses all may be associated with the Vanguard ETFs. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

The Vanguard ETF referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such ETF. The prospectus contains a more detailed description of the limited relationship MSCI has with Vanguard and any related funds.

All rights in the FTSE Canada Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE®" is a trademark of London Stock Exchange Group companies and is used by FTSE under licence. The Vanguard FTSE Canada Index ETF (the "Product") has been developed solely by Vanguard. The Index is calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse or promote the Product and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Product. FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the Product or the suitability of the Index for the purpose to which it is being put by Vanguard.