

PRESS RELEASE

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VANGUARD ANNOUNCES CASH DISTRIBUTIONS FOR THE VANGUARD ETFs (VCE, VDY, VRE, VAB, VSB, VSC, VFV, VSP, VUS, VEF and VEE)

Toronto, March 15, 2013 – Vanguard Investments Canada Inc. today announced the final March 2013 cash distributions for the Vanguard ETFs listed on Toronto Stock Exchange (TSX). Unitholders of record on March 26, 2013 will receive cash distributions payable on April 1, 2013. Details of the “per unit” distribution amounts for each of the Vanguard ETFs are as follows:

Vanguard ETF	TSX Ticker Symbol	Distribution per Unit (\$)	Payment Frequency
Vanguard MSCI Canada Index ETF	VCE	0.133696	Quarterly
Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	0.031496	Monthly
Vanguard FTSE Canadian Capped REIT Index ETF ¹	VRE	0.017429	Monthly
Vanguard Canadian Aggregate Bond Index ETF	VAB	0.057417	Monthly
Vanguard Canadian Short-Term Bond Index ETF	VSB	0.045757	Monthly
Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	0.042709	Monthly
Vanguard S&P 500 Index ETF	VFV	0.109017	Quarterly
Vanguard S&P 500 Index ETF (CAD-hedged)	VSP	0.110947	Quarterly
Vanguard MSCI U.S. Broad Market Index ETF (CAD-hedged)	VUS	0.105317	Quarterly
Vanguard MSCI EAFE Index ETF (CAD-hedged)	VEF	0.092933	Quarterly
Vanguard MSCI Emerging Markets Index ETF	VEE	0.026437	Quarterly

¹ Effective November 8, 2012, the cash distribution payment frequency of Vanguard FTSE Canadian Capped REIT Index ETF (VRE) was changed from quarterly to monthly.

To learn more about the TSX-listed Vanguard ETFs, please visit www.vanguardcanada.ca

About Vanguard

Vanguard Investments Canada Inc. is a wholly owned indirect subsidiary of The Vanguard Group, Inc. Vanguard is one of the world’s largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages more than \$2.2 trillion in global assets. Vanguard offers more than 170 funds to U.S. investors and more than 70 additional funds in non-U.S. markets. For more information, please visit vanguardcanada.ca.

All asset figures are as of December 31, 2012, unless otherwise noted.

Commissions, management fees, and expenses all may be associated with the Vanguard ETFs. This offering is only made by prospectus. The prospectus contains important detailed information about the securities being offered. Copies are available from Vanguard Investments Canada Inc. at www.vanguardcanada.ca. Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

The Vanguard ETFs referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such ETFs. The prospectus contains a more detailed description of the limited relationship MSCI has with Vanguard and any related funds.

The Vanguard ETFs have been developed solely by Vanguard Investments Canada Inc. The FTSE Canada High Dividend Yield Index and the FTSE Canada All Cap Real Estate Capped 25% Index (the “Indices”) are calculated by FTSE International Limited (“FTSE”) or its agent. All rights in the Indices vest in FTSE. “FTSE®” is a trade mark of the London Stock Exchange Group companies and is used by FTSE under licence.

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