



## PRESS RELEASE

### VANGUARD INTRODUCES TWO NEW ASSET ALLOCATION ETFs

- **New single-ticket ETFs enhance existing line-up of ‘all-in-one’ investment solutions with additional choice of all-equity and conservative income options**
- **ETFs feature simple yet sophisticated portfolios that are broadly diversified, low-cost and rebalanced regularly**
- **Each ETF is made up of existing low-cost core underlying Vanguard index ETFs with a management fee of 0.22%**

TORONTO (February 5, 2019)— Vanguard Investments Canada Inc. today announced the listing of two new low-cost asset allocation ETFs that provide highly diversified all-in-one portfolios. Both ETFs began trading on TSX today.

“Canadian investors have a preference for enduring, low-cost and disciplined investment solutions and this has been a pillar of Vanguard’s philosophy for over 40 years,” said Kathy Bock, Managing Director, Vanguard Investments Canada Inc. “Canadians have invested over \$1 billion in our asset allocation ETFs since we introduced them last year. We are pleased to provide added choice to investors with two new ETFs featuring well-diversified and global portfolios, which are rebalanced regularly.”

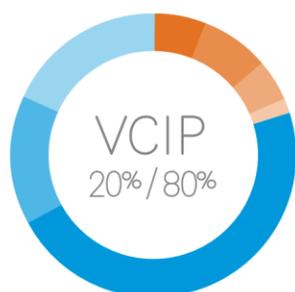
**Vanguard Conservative Income ETF Portfolio (TSX:VCIP)** – The Vanguard Conservative Income ETF Portfolio seeks to provide a combination of income and some long-term capital growth by investing in equity and fixed income securities with a strategic allocation of 20% equities and 80% fixed income, made up of seven underlying Vanguard index ETFs.

**Vanguard All-Equity ETF Portfolio (TSX:VEQT)** – The Vanguard All-Equity ETF Portfolio seeks to provide long-term capital growth by investing primarily in equity securities with a strategic allocation of 100% equities, made up of four underlying Vanguard index ETFs.

“Canadian investors have embraced our ‘all-in-one’ asset allocation ETFs based on their sound portfolio construction, low-cost and simplicity,” said Tim Huver, head of product, Vanguard Investments Canada Inc. “These ETFs have been among our most popular over the past year and we are committed to giving Canadians greater flexibility by offering two new investing options on both sides of the risk profile spectrum.”

The images below highlight the diversified composition of each ETF, composed of existing underlying Vanguard index ETFs.

Vanguard Conservative Income ETF Portfolio



- Canadian equity
- U.S. equity
- Developed ex-North America equity
- Emerging markets equity

Vanguard All Equity ETF Portfolio



- Canadian fixed income
- U.S. fixed income (CAD hedged)
- Global ex U.S. fixed income (CAD hedged)

“These thoughtfully constructed ETFs also provide investors with the added advantage of Vanguard’s global investment experts who continuously assess the portfolio and rebalance it back to the intended risk level,” added Huver.

The two ETFs bring the total number of Vanguard ETFs in Canada to 39, with \$17 billion (CAD) in assets under management.

**New Vanguard ETFs:**

ETF	TSX Symbol	Management Fee <sup>1</sup>
Vanguard Conservative Income ETF Portfolio	VCIP	0.22%
Vanguard All-Equity ETF Portfolio	VEQT	0.22%

<sup>1</sup>The management fee is equal to the fee paid by the Vanguard ETF to Vanguard Investments Canada Inc. and does not include applicable taxes or other fees and expenses of the Vanguard ETF. For any Vanguard ETF which

invests in underlying Vanguard fund(s), there shall be no duplication of management fees chargeable in connection with the Vanguard ETF and its investment in the Vanguard fund(s).

## About Vanguard

Vanguard Investments Canada Inc. is a wholly owned indirect subsidiary of The Vanguard Group, Inc. and manages about CAD 17 billion in assets. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD 4.9 trillion in global assets, including over USD 900 billion in global ETF assets. Vanguard has offices in the United States, Canada, Europe, Australia and Asia. The firm offers 413 funds, including ETFs, to its more than 20 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit [vanguardcanada.ca](http://vanguardcanada.ca).

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