



## PRESS RELEASE

### VANGUARD INTRODUCES TWO NEW TARGET RETIREMENT FUNDS

#### Vanguard Target Retirement 2060 and 2065 Pooled Funds now available to institutional investors

TORONTO (November 1, 2017) — Vanguard Investments Canada Inc. today announced its low-cost Target Retirement 2060 and 2065 Pooled Funds are now available to qualified Canadian institutional investors, including plan sponsors.

Vanguard now offers a total of 12 target-date funds in Canada, ranging in retirement years 2015 to 2065, in five-year increments. These target retirement funds, which invest in indexed pooled funds, gradually and automatically shift to a more conservative asset allocation as the target date draws near.

“Plan sponsors and institutional clients are looking for broad-based and low-cost investment strategies to serve the needs of plan participants, including younger investors,” said Jason McIntyre, head of distribution for Vanguard Investments Canada Inc. “These funds provide age-appropriate asset allocation in a simple yet sophisticated and low-cost solution for retirement investing.”

#### Vanguard Target Retirement Fund initial asset allocations (as of October 31, 2017)

	2065	2060	2055	2050	2045	2040	2035	2030	2025	2020	2015	Income
<b>Stock</b>	90%	90%	90%	90%	90%	86%	78%	71%	63%	54%	42%	30%
<b>Bond</b>	10%	10%	10%	10%	10%	14%	22%	29%	37%	46%	58%	70%

#### A global leader in target-date funds

The Vanguard Target Retirement Funds offer broad diversification, low costs, market-like returns, and transparency. It’s the same proven methodology that underpins Vanguard’s popular line up of Target Retirement Funds in the U.S. These Target Retirement Funds are tailored to Canadian plan participants.

The Vanguard Group, Inc. has offered Target Retirement Funds in the U.S. since 2003 and is now the largest manager of U.S target-date fund assets in the industry. The Vanguard Group, Inc. manages over \$500 billion USD of target-date assets.

In addition to 12 Target Retirement Funds, Vanguard offers 33 ETFs in Canada.

## **About Vanguard**

Vanguard Investments Canada Inc. is a wholly owned indirect subsidiary of The Vanguard Group, Inc. and manages more than CAD 12 billion in assets (as of August 31, 2017). The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD 4.6 trillion in global assets (as of August 31, 2017) with over USD 800B in ETF assets. Vanguard has offices in the United States, Canada, Europe, Australia and Asia. The firm offers more than 370 funds, including ETFs, to its more than 20 million investors worldwide.\*

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit [vanguardcanada.ca](http://vanguardcanada.ca).

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\*Source: Morningstar

### **Important Information**

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