



PRESS RELEASE

VANGUARD ANNOUNCES CASH DISTRIBUTIONS FOR THE VANGUARD ETFs (VAB, VSB, VSC, VLB, VSG, VCB, VGV, VRE and VDY)

TORONTO (May 24, 2019)—Vanguard Investments Canada Inc. today announced the final May 2019 cash distributions for certain Vanguard ETFs, listed below, that trade on Toronto Stock Exchange (TSX). Unitholders of record on June 03, 2019 will receive cash distributions payable on June 10, 2019. Details of the “per unit” distribution amounts are as follows:

Vanguard ETF®	TSX Ticker Symbol	Distribution per Unit (\$)	CUSIP	ISIN	Payment Frequency
Vanguard Canadian Aggregate Bond Index ETF	VAB	0.057299	92203E101	CA92203E1016	Monthly
Vanguard Canadian Government Bond Index ETF	VGX	0.055819	92210N102	CA92210N1024	Monthly
Vanguard Canadian Corporate Bond Index ETF	VCB	0.056596	92210P107	CA92210P1071	Monthly
Vanguard Canadian Short-Term Bond Index ETF	VSB	0.045480	92203G106	CA92203G1063	Monthly
Vanguard Canadian Short-Term Government Bond Index ETF	VSG	0.038684	92207Y103	CA92207Y1034	Monthly
Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	0.054906	92203N101	CA92203N1015	Monthly
Vanguard Canadian Long-Term Bond Index ETF	VLB	0.068183	92211H104	CA92211H1047	Monthly
Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	0.198543	92203Q104	CA92203Q1046	Monthly
Vanguard FTSE Canadian Capped REIT Index ETF	VRE	0.094778	92203B107	CA92203B1076	Monthly

To learn more about the TSX-listed Vanguard ETFs, please visit www.vanguardcanada.ca

About Vanguard

Vanguard Investments Canada Inc. is a wholly owned indirect subsidiary of The Vanguard Group, Inc. and manages over CAD 20 billion in assets (as of April 30, 2019) with 39 Canadian ETFs and four mutual funds currently available. The Vanguard Group, Inc. is one of the world's largest investment management companies and a leading provider of company-sponsored retirement plan services. Vanguard manages USD 5.4 trillion (CAD \$7 trillion) in global assets, including over USD 1 trillion (CAD \$1.3 trillion) in global ETF assets (as of March 31, 2019). Vanguard has offices in the United States, Canada, Europe, Australia and Asia. The firm offers 415 funds, including ETFs, to its more than 20 million investors worldwide.

Vanguard operates under a unique operating structure. Unlike firms that are publicly held or owned by a small group of individuals, The Vanguard Group, Inc. is owned by Vanguard's U.S.-domiciled funds and ETFs. Those funds, in turn, are owned by Vanguard clients. This unique mutual structure aligns Vanguard interests with those of its investors and drives the culture, philosophy, and policies throughout the Vanguard organization worldwide. As a result, Canadian investors benefit from Vanguard's stability and experience, low-cost investing, and client focus. For more information, please visit vanguardcanada.ca.

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Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

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