



Vanguard®

Factsheet | April 30, 2020

VUS

Vanguard U.S. Total Market Index ETF (CAD-hedged)

Trading information	
Ticker symbol	VUS
CUSIP	92206B104
SEDOL	B979P52
ISIN	CA92206B1040
Index ticker	CRSPTCHT
Exchange	Toronto Stock Exchange
Currency	CAD
ETF facts	
Benchmark	CRSP US Total Market Index (CAD-hedged)
Distribution schedule	Quarterly
ETF total net assets	\$659 million
Inception date	November 30, 2011
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP, Non-reg
Management fee*	0.15%
MER†	0.16%

Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad U.S. equity index that measures the investment returns of primarily large-capitalization U.S. stocks, which index is hedged to the Canadian dollar. Currently, this Vanguard ETF seeks to track the CRSP US Total Market Index (CAD-hedged) (or any successor thereto). It invests directly or indirectly primarily in stocks of U.S. companies and uses derivative instruments to seek to hedge the U.S. dollar exposure of the securities included in the CRSP US Total Market Index to the Canadian dollar.

About the benchmark

- The CRSP US Total Market Index (CAD-hedged) is a market-capitalization-weighted index representing the returns of large-, mid-, small- and micro-capitalization stocks in the U.S., with the U.S. dollar exposure of the securities included in the CRSP US Total Market Index hedged to the Canadian dollar.

Performance summary

VUS year-end NAV calendar returns as of December 31, 2019.

	Net of expenses
2015	-0.53%
2016	11.76%
2017	20.10%
2018	-6.85%
2019	28.48%

Performance history

Total returns for period ending April 30, 2020

	3 months	Year to date	1 year	3 years	5 years	Since inception
VUS Market price return	-11.74%	-11.69%	-3.62%	5.97%	6.73%	11.35%
VUS Net asset value (NAV) return	-11.81%	-11.88%	-3.78%	5.92%	6.68%	11.32%
Benchmark return	-11.65%	-11.71%	-3.29%	6.38%	7.13%	11.91%

Performance of the benchmark reflects performance of the MSCI Broad Market 100% Hedged to CAD Index through June 2, 2013; CRSP U.S. Total Market Index (CAD-hedged) thereafter.

The performance of an index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any expenses which would have reduced total returns. Performance information of the Vanguard fund reflects waivers of certain expenses and/or fees. If the Vanguard fund had incurred all expenses, investment returns would have been reduced. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The performance of the index and Vanguard fund is for illustrative purposes only.

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard funds are managed by Vanguard Investments Canada Inc. and are available across Canada through registered dealers.

* The management fee is equal to the fee paid by the Vanguard fund to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard fund. This Vanguard fund invests in underlying Vanguard fund(s) and there shall be no duplication of management fees chargeable in connection with the Vanguard fund and its investment in the Vanguard fund(s).

† The management expense ratio (MER) is the MER as of December 31, 2019, including waivers and absorptions and is expressed as an annualized percentage of the daily average net asset value. The MER would have been 0.16% without any absorptions or waivers. Vanguard Investments Canada Inc. expects to continue absorbing or waiving certain fees indefinitely but may, in its discretion, discontinue this practice at any time.

Vanguard U.S. Total Market Index ETF (CAD-hedged)

Information displayed is for the U.S.-domiciled Vanguard Total Stock Market ETF in which the fund primarily invests.

ETF characteristics

	VUS	Benchmark
Number of stocks	3,513	3,470
Median market cap	\$124.5B	\$124.5B
Price/earnings ratio	20.9x	20.5x
Price/book ratio	2.8x	2.8x
Return on equity	16.9%	16.8%
Earnings growth rate	13.9%	13.9%
Turnover rate	22%	—
Equity yield (dividend)	2.0%	2.0%

Top 10 holdings (% of net asset value)

	VUS
Microsoft Corp.	4.8%
Apple Inc.	4.1
Amazon.com Inc.	3.7
Alphabet Inc.	2.8
Facebook Inc.	1.7
Johnson & Johnson	1.4
Berkshire Hathaway Inc.	1.3
Visa Inc.	1.1
Procter & Gamble Co.	1.0
UnitedHealth Group Inc.	1.0
Total	22.9%

Sector weighting

	VUS	Benchmark
Technology	24.7%	24.7%
Financials	16.9	16.9
Health Care	14.8	14.8
Consumer Services	14.0	14.0
Industrials	11.8	11.8
Consumer Goods	7.9	7.9
Utilities	3.2	3.2
Oil & Gas	2.8	2.8
Basic Materials	2.0	2.0
Telecommunications	1.9	1.9
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments. Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Volatility

	R-Squared	Beta	Tracking error
VUS	100.00%	1.00	0.24%

R-squared, beta and tracking error are calculated from the 36-month fund returns relative to the benchmark.

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All investments are subject to risk, including the possible loss of principal.

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