



# Vanguard FTSE Canada All Cap Index ETF

## Trading information

Ticker symbol	VCN
CUSIP	92205P104
SEDOL	BBX4834
ISIN	CA92205P1045
Index ticker	TACCAN
Exchange	Toronto Stock Exchange
Currency	CAD

## ETF facts

Benchmark	FTSE Canada All Cap Index
Distribution schedule	Quarterly
ETF total net assets	\$880 million
Inception date	August 2, 2013
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee*	0.05%
MER†	0.06%

## Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad Canadian equity index that measures the investment return of large-, mid- and small-capitalization, publicly traded securities in the Canadian market. Currently, this Vanguard ETF seeks to track the FTSE Canada All Cap Index (or any successor thereto). It invests primarily in large-, mid- and small-capitalization Canadian stocks.

## About the benchmark

- The FTSE Canada All Cap Index is a market-capitalization-weighted index representing the performance of Canadian large-, mid- and small-capitalization companies.

## Performance summary

VCN year-end NAV calendar returns as of December 31, 2016.

	Net of expenses
2012	—%
2013	—%
2014	9.80%
2015	-8.74%
2016	21.46%

## Performance history

Total returns for period ending May 31, 2017

	3 months	Year to date	1 year	3 years	5 years	Since inception
VCN Market price return	-0.08%	1.07%	11.91%	4.33%	—%	8.06%
VCN Net asset value (NAV) return	0.13%	1.13%	12.15%	4.35%	—%	8.06%
Benchmark return	0.15%	1.16%	12.26%	4.44%	8.95%	8.16%

**Commissions, management fees, and expenses all may be associated with investments in a Vanguard ETF<sup>®</sup>. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated. Vanguard ETFs<sup>®</sup> are managed by Vanguard Investments Canada Inc., an indirect wholly owned subsidiary of The Vanguard Group, Inc., and are available across Canada through registered dealers.**

*The performance of an index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any expenses which would have reduced total returns. Performance information of the Vanguard ETF reflects waivers of certain expenses and/or fees. If the Vanguard ETF had incurred all expenses, investment returns would have been reduced. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The performance of the index and Vanguard ETF is for illustrative purposes only.*

\*The management fee is equal to the fee paid by the Vanguard ETF to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard ETF.

†Management Expense Ratio (MER) is the MER as of December 31, 2016, including waivers and absorptions and is expressed as an annualized percentage of the daily average net asset value. The MER would have been 0.06% without any absorptions or waivers. Vanguard Investments Canada Inc. expects to continue absorbing or waiving certain fees indefinitely, but may, in its discretion, discontinue this practice at any time.

## Vanguard FTSE Canada All Cap Index ETF

## ETF characteristics

	VCN	Benchmark
Number of stocks	225	219
Median market cap	\$31.4B	\$31.4B
Price/earnings ratio	22.8x	23.7x
Price/book ratio	1.8x	1.8x
Return on equity	12.0%	12.0%
Earnings growth rate	6.2%	6.3%
Cash investments	0.2%	—
Turnover rate	4%	—
Equity yield (dividend)	2.8%	2.8%

## Sector weighting (% of net asset value)

	VCN	Benchmark
Financials	36.9%	36.9%
Oil & Gas	20.5	20.5
Basic Materials	11.6	11.6
Industrials	11.0	11.0
Consumer Services	8.1	8.1
Utilities	3.6	3.6
Technology	2.7	2.7
Consumer Goods	2.7	2.7
Telecommunications	2.6	2.6
Health Care	0.3	0.3
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.

## Top 10 holdings (% of net asset value)

	VCN
Royal Bank of Canada	7.1%
Toronto-Dominion Bank	6.1
Bank of Nova Scotia	4.7
Enbridge Inc.	4.3
Canadian National Railway Co.	3.7
Suncor Energy Inc.	3.6
Bank of Montreal	3.0
TransCanada Corp.	2.8
Manulife Financial Corp.	2.4
Brookfield Asset Management Inc.	2.3
Total	40.0%

## Volatility

	R-Squared	Beta	Tracking error
VCN	100.00%	1.00	0.04%

R-squared, beta and tracking error are calculated from the 36-month fund returns relative to the benchmark.

## For more information contact:

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